

ANNUAL ACCOUNTS 2006-2007

**NATIONAL CAPITAL REGION PLANNING BOARD
CORE-IV B, 1ST FLOOR,
INDIA HABITAT CENTRE,
LODHI ROAD, NEW DELHI-110003.**

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NATIONAL CAPITAL REGION PLANNING BOARD
BALANCE SHEET AS AT 31.3.2007

(Amount - Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
NCRPB FUND (CORPUS/CAPITAL FUND)	1	15651031478	14001319207
RESERVES AND SURPLUS		0	0
EARMARKED/ENDOWMENT FUNDS		0	0
MARKET BORROWING (TAXABLE & TAXFREE BONDS)		0	3871500000
UN-SECURED LOANS AND BORROWINGS		0	0
DEFERRED CREDIT LIABILITIES		0	0
CURRENT LIABILITIES AND PROVISIONS	2	598892821	402363159
TOTAL		16249924299	18275182365
ASSETS			
FIXED ASSETS	3	13879763	16001401
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS		0	0
INVESTMENTS OF PF / NPS	4	11810288	11496860
CURRENT ASSETS, LOANS, ADVANCES ETC.	5	16224234248	18247684104
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		0	0
TOTAL		16249924299	18275182365
SIGNIFICANT ACCOUNTING POLICIES	16		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	17		

S. V. V. V.
Asst. Director (Finance)

R. K. Karna
Director(A&F)

[Signature]
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
INCOME AND EXPENDITURE ACCOUNT (PLAN) FOR THE YEAR ENDED ON 31ST MARCH, 2007

(Amount - Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grants/Subsidies		Trfd. To Balance Sheet	Trfd. To Balance Sheet
Fee & Subscriptions		0	0
Income from Investments. from Earmarked/endow. Funds		0	0
Income from Sale of NCR Publications		84015	60320
Interest Earned	6	1114979928	1135674575
Other Income	7	4441066	1035750
Increase/(decrease) in stock of Finished goods and works-in-progress		0	0
Other income towards omission of stock of NCR Publication in 2005-06	8	192551	0
TOTAL (A)		<u>1119697560</u>	<u>1136770645</u>
EXPENDITURE			
Establishment Expenses	9	11075045	8923461
Other Administrative Expenses etc.	10	1560574	3641450
Expenditure on Grants, Subsidies etc.		0	0
Expenditure on Market Borrowing	11	157160800	391262005
Depreciation corresponding to Schedule - 5		2121637	62091
TOTAL(B)		<u>171918056</u>	<u>403889006</u>
Balance being excess of Income over Expenditure (A-B)		947779504	732881639
Provision for Income Tax for F.Y. 2006-07		319000000	246700000
Provision for Fringe Benefit Tax for F.Y.2006-07		101000	183000
Net Excess of Income over expenditure			
Transfer To NCRPB Fund		<u>628678504</u>	<u>485998639</u>
SIGNIFICANT ACCOUNTING POLICIES	16		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	17		

S. K. Vams
Asst. Director (Finance)

R. K. Karna
Director(A&F)

[Signature]
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
INCOME AND EXPENDITURE ACCOUNT (NON-PLAN) FOR THE YEAR ENDED ON 31ST MARCH, 2007

(Amount in Rupees)

<u>INCOME</u>	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grant in Aid from MOUD		19000000	19000000
Fee and Subscription		0	0
Income from Investments of GPF & CPF	12	832992	602473
Income from Royalty, Publication etc.		0	0
Interest Earned		0	0
Other Income	13	445598	44591
Increase/(decrease) in stock of Finished goods		0	0
TOTAL (A)		<u>20278590</u>	<u>19647064</u>
<u>EXPENDITURE</u>			
Establishment Expenses	14	14038100	12776503
Other Administrative Expenses etc.	15	5206723	5543395
Expenditure on Grants, Subsidies etc.		0	0
Interest		0	0
Acquisition of fixed assets out of Grant		0	1270183
TOTAL(B)		<u>19244823</u>	<u>19590081</u>
Balance being excess of Income over Expenditure			
Transfer To NCRPB Fund (A-B)		1033767.27	56983
SIGNIFICANT ACCOUNTING POLICIES	16		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	17		

D. C. Sharma
Asst. Director (Finance)

R. K. Karna
Director(A&F)

[Signature]
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2007				(Amount in Rupees)		
RECEIPTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	PLAN	NON-PLAN	TOTAL	PLAN	NON-PLAN
I. Opening Balances						
a) Cash in hand	17271	17271	0	30714	30714	0
b) Bank Balances in saving account	-990857439	-990857439	0	301801673	301801673	0
c) Balance in Saving Account GPF	-49751	0	-49751	698647	0	698647
d) Balance in Saving Account CPF	284387	0	284387	142164	0	142164
e) Balance in S.B. Acct. New Pen. Scheme	155739	0	155739	42208	0	42208
II) Grants Received						
a) From M/o UD Govt. of India	769000000	750000000	19000000	719000000	700000000	19000000
b) From Delhi Govt.	270000000	270000000	0	600000000	600000000	0
III) INCOME ON INVESTMENTS (GPF/CPF/NPS)						
a) Saving Bank interest	184918	0	184918			
b) Interest on PF deposits	631154	0	631154	705757	0	705757
IV) Interest Received						
a) On loans to State government/ Agencies	733987656	733987656	0	759756391	759756391	0
b) Saving Bank	32113175	32113175	0	694008	0	694008
c) On Bank Deposits	382513427	382513427	0	453538080	453538080	0
d) Interest on staff advance	107	107	0	445009	445009	0
V) Other Income						
a) NCR Publication sales	83615	83615	0	60320	60320	0
b) Short receipt of 2005-06	400	400	0			
c) Security received back MTNL/GMT	0	0	0	6000	0	6000
d) Sale of News Paper	2454	0	2454	2706	0	2706
e) Sale/Disposal of assets.	0	0	0	41705	0	41705
f) Fee for misc. services	140	0	140	180	0	180
g) Bond money/interest received from Staff	426904	0	426904	0	0	0
h) Application fee for Recruitment	7700	0	7700	0	0	0
j) Upfront fee resetting of ROI	2420266	2420266	0	1035750	1035750	0
k) Board's Contribution to N.P. Scheme	76529	0	76529	138389	0	138389
VII) Other Receipt						
a) Repayment of loan by State.Govt.	2053141604	2053141604	0	1981842356	1981842356	0
b) FDR encashed	32846885483	32846885483	0	37850098900	37850098900	0
c) Maturity of PF investments	12061575	0	12061575	4350000	0	4350000
d) Earnest Money	200000	0	200000	928500	0	928500
f) Misc. advances to staff	128504	0	128504	302041	302041	0
g) Petrol advances	14887	0	14887	32200	0	32200
h) Travelling advance	207361	0	207361	408288	408288	0
i) LTC Advance	25280	0	25280	0	0	0
k) Cash recovery of advances to staff	51893	0	51893	948335	948335	0
l) Deputation employees recovery	6120	0	6120	735	0	735
m) GIS money received from LIC	95504	0	95504	28260	0	28260
n) GPF Fund Cash recovery	0	0	0	1627242	0	1627242
o) Tax deducted at source	34261854	0	34261854	1606553	0	1606553
p) Excess receipts against loans to State	158382	158382	0	5328087	5328087	0
q) Reversal of stale cheque	0	0	0	202500	0	202500
	36148237098	36080463947	67773151	42685843697	42655595944	30247754
<i>Df. Burma</i>		<i>R.K. Karna</i>				
Asst. Director (Finance)		Director (A&F)			Member Secretary	

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2007

(Amount in Rupees)

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SCHEDULE-1

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2007

	Current Year	Previous Year
<u>NCRPB FUND (CORPUS/CAPITAL FUND)</u>		
Assets acquired out of Grant (Assets Fund)		15876009
NCRPB Fund		12458379323
Project Development Fund		41008252
Balance as at the beginning of the year	14001319207	12515263584
Add: Grant/Contribution from Delhi Government	270000000	300000000
Add: Grant-in-Aid from MOUD	750000000	700000000
Add: transferred from the Income and Exp. Account (Plan)	628678504	485998639
Add: transferred from the Income and Exp. Account (Non Plan)	1033767	56983
BALANCE AS AT THE YEAR - END	15651031478	14001319207

SCHEDULE-2

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2007

	Current Year	Previous Year
<u>CURRENT LIABILITIES AND PROVISIONS</u>		
Statutory Liabilities :		
1. General Provident Fund	10620494	10467979
2. CPF	0	0
3. New Pension Scheme Fund	329266	167735
4. GIS Fund	951785	953965
5. Contribution towards Pension	504101	504101
6. Deputation Employees Recoveries	15000	17627
7. Tax deducted at Source from contractors/Professionals/Staff	89674	11719174
8. Overdue	205000	205000
Sub total	12715320	24035581
Other Current Liabilities:		
1. Expenses Payable	18741284	123425988
2. Employees Houseloan recovery payable to Bank	1815	1815
3. Earnest Money	923500	933500
4. Excess receipts against loans to State Govt./agencies	526902	7083275
Sub total	20193501	131444578
Provisions :		
1. Income Tax - F.Y. 2005-06	246700000	246700000
2. Fringe Benefit Tax - F.Y. 2005-06	183000	183000
3. Income Tax - F.Y. 2006-07	319000000	0
4. Fringe Benefit Tax - F.Y. 2006-07	101000	0
Sub total	565984000	246883000
GROSS TOTAL	598892821	402363159

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Asst. Director (Finance)

R. K. Karna
Director(A&F)

[Signature]
Member Secretary

SCHEDULE-3

(B) ASSETS ACQUIRED OUT OF OWN FUNDS

GRAND TOTAL (A+B)	
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NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2007

<u>CURRENT ASSETS, LOANS, ADVANCES ETC.</u>		Current Year	Previous Year
A. CURRENT ASSETS:			
1. STOCK OF NCR BOOKS AND PUBLICATION		376907	160221
2. Sundry Debtors:			
a) Debts Outstanding for a period exceeding six months		172261	172261
b) Others (Security with MTNL & GMT)		41230	35230
3. Cash balances in hand		3269	17271
Sub Total		216760	224762
4. Bank Balances			
a) With Scheduled Banks:			
- On Savings Account (including auto swap FDRs)		550209028	73805190
- On Deposit Accounts		1950000000	3017540152
- Bond Redemption Reserve		0	3856402278
sub total		2500209028	6947747620
TOTAL(A)		2500802695	6948132603
B. LOANS, ADVANCES AND OTHER ASSETS			
1. Loans:			
a) Advances to Staff		1637794	1853580
b) Other Advances			
i) Travelling Advance		72799	126513
ii) LTC Advance		25716	0
iii) Petrol Advance		200	17300
iv) Misc. advance		2300	117092
Sub Total		101015	260905
c) STATE GOVT./IMPLEMENTING AGENCIES		12734169231	10622734835
2. Advances and other amounts recoverable			
a) Prepaid Expenses		0	22736
b) Advance Income tax & TDS recoverable			
c) ADVANCE INCOME TAX/TDS (F.Y. 2004-05)		77433800	77433800
d) ADVANCE INCOME TAX/TDS & FBT (F.Y 2005-06)		355033893	355020739
e) ADVANCE INCOME TAX/TDS & FBT (F.Y 2006-07)		346089083	0
Sub Total		778556776	432454539
3. INCOME ACCRUED			
a) INTEREST ACCRUED BUT NOT DUE ON FDRS		21870984	64299931
b) INTEREST RECEIVABLE ON LOAN		186021222	177031519
c) INTEREST ACCRUED ON STAFF LOAN		1074530	893456
Sub Total		208966736	242224906
TOTAL (B)		13723431553	11299551501
TOTAL(A+B)		16224234248	18247684104

A.P. Verma
Asst. Director (Finance)

R.K. Karna
Director(A&F)

[Signature]
Member Secretary

SCHEDULE-6

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE (PLAN) FOR THE YEAR ENDED 31.3.2007

INTEREST EARNED		CURRENT YEAR	PREVIOUS YEAR
1	ON TERM DEPOSITS:		
a)	With Scheduled Banks	340356285	454547027
b)	With Non-Scheduled Banks	0	0
c)	With Institutions	0	0
d)	Others	0	0
2	On Saving Accounts:		
a)	With Scheduled Banks		
	Saving Bank interest - Rs.971678.00		
	Interest on autoswap FDRs - <u>Rs. 32656259.85</u>	33627938	20008502
b)	With Non-Scheduled Banks	0	0
c)	Post Office Saving accounts	0	0
d)	Others	0	0
3	ON LOANS:		
a)	Interest on Loans to State Govt./their implementing agencies	740814185	660862560
b)	Interest on Long term loans to Employees/Staff	181521	256486
c)	Others	0	0
	TOTAL	1114979928	1135674575

SCHEDULE-7

OTHER INCOME:		CURRENT YEAR	PREVIOUS YEAR
a)	Upfront fee for resetting of interest rates	2420266	1035750
b)	Prepayment charges	2020800	0
c)	Miscellaneous Income	0	0
	TOTAL	4441066	1035750

A. C. Bhandari
Asst. Director (Finance)

R. K. Karna
Director (A&F)

[Signature]
Member Secretary

SCHEDULE-8

Extract of Para 2.1 of Audit Report dated 12.2.2007 on the accounts of National Capital Region Planning Board(NCRPB), New Delhi for the year 2005-06 issued by Principal Director of Audit.

2.1 Understatement of Stock (NCRPB Books & Publication) – Rs.1.93 lakh.

The Board received 2000 copies of Regional Plan-2021 (Final) @Rs.112.34 per copy during 2005-06. Out of this, 135 copies were sold and 151 copies issued on complimentary basis, leaving a balance of 1714 copies in stock as of 31st March, 2006. The details of copies received with cost and closing stock with value have not been shown in schedule-3 appended with the annual accounts. The value of the residual stock works out of Rs.1,92,550.76(1714 x 112.34) which has not been accounted for in the accounts. Thus the value of NCR Books and Publication shown in the Balance Sheet (Asset side) has been understated to the extent of Rs.1.93 lakh.

S/d

(K.R. SRIRAM)
Principal Director of Audit
Economic & Service Ministries

SCHEDULE-9

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE (PLAN) FOR THE YEAR ENDED 31.3.2007

ESTABLISHMENT EXPENSES (PLAN)	Current Year	Previous Year
a) Salaries and Wages	775757	851211
g) Others -- Reimbursement of NCR Cell expenses	10299288	8072250
TOTAL	11075045	8923461

SCHEDULE-10

g) Others Administrative Expenses	Current Year	Previous Year
i) NCR Books and Publication Cost	107599	135580
ii) Studies & Surveys	1249668	2465151
iii) Advertisement & Publicity	0	619350
iv) Board Meeting Expenses	200407	310596
vi) Computer Software & Development	0	30773
viii) Fee & Honorarium	2900	80000
TOTAL	1560573.56	3641449.85

SCHEDULE-11

Expenditure on Market Borrowing	CURRENT YEAR	PREVIOUS YEAR
a) Interest on Bonds	156594568	389540250
b) Listing fee	50000	99700
c) Rating Agency Charges	469096	1150433
d) Registrar & Transfer Agent Charges	13464	51658
e) Trusteeship fee	0	419413
f) NSDL charges	33672	551
	157160800	391262005

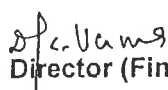
S. Vams
Asst. Director (Finance)

R. K. Kanna
Director(A&F)

[Signature]
Member Secretary

SCHEDULE- 12

Income on investments of GPF and CPF	Current Year	Previous Year
a) Interest on GPF investments	520957	465695
b) Interest on Saving bank accounts of GPF	166648	24823
c) Interest on CPF Investments	134877	106560
d) Interest on Saving Bank account	10510	5396
TOTAL	832992	602473


Asst. Director (Finance)

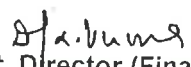

Director(A&F)



Member Secretary

SCHEDULE-13

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2007

OTHER INCOME	Current Year	Previous Year
1. Sale/Disposal of Assets	0	41705
2. Bond Money/Recovery of Pay & Allowances	426904	0
3. Application fee for Recruitment	7700	0
4. Recovery towards use of Staff Car	8400	0
5. Sale of Old Newspapers	2454	2706
6. Fee for misc services	0	180
Total	445458	44591


Asst. Director (Finance)


Director(A&F)


Member Secretary

SCHEDULE-14

NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE (NON-PLAN) FOR THE YEAR ENDED 31.3.2007

ESTABLISHMENT EXPENSES	CURRENT YEAR	PREVIOUS YEAR
SALARIES (BASIC + DP)	5859744	4115626
ALLOWANCES & BONUS	5058607	6750423
CONTRIBUTION TO NPS	76529	78246
RETIREMENT & TERMINAL BENEFITS	1973021	268499
<u>OTHERS</u>		
Leave Salary & Pension Contribution	185000	298304
Interest on GPF Account	776521	726816
Recruitment Expenses	11899	394290
Licence fee paid to Dte of Estates	32958	62060
News paper & Periodicals	63821	64753
Liveries	0	17486
TOTAL	14038100	12776503

SCHEDULE-15

ADMINISTRATIVE EXPENSES	CURRENT YEAR	PREVIOUS YEAR
ELECTRICITY & WATER CHARGES	109889	37065
WAGES TO CONTRACT LABOUR	331383	258169
REPAIR & MAINTENANCE	94727	66697
RENT, RATE & TAXES	923802	923799
VEHICLE RUN. & MAINT.	381743	495547
POSTAGE, TEL. & COMMUNICATION CHARGE	634773	744680
PRINTING & STATIONERY	492280	498392
TRAVELLING & CON. EXPENSES	267058	855108
EXPENSES ON SEMINAR/WORKSHOP	38700	146400
I H C SUBSCRIPTION EXPENSES	5510	0
EXPENSES ON LEGAL FEES	32750	139646
AUDITORS REMUNERATION	46700	57365
HOSPITALITY EXPENSES	182984	493426
PROFESSIONAL FEE	679347	609794
ADVERTISEMENT & PUBLICITY	821083	86100
<u>OTHERS</u>	163994	131207
TOTAL	5206723	5543395

Dr. K. V. Singh
Asst. Director (Finance)

R. K. Singh
Director(A&F)

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[Signature]
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

Schedule-16&17

Notes on Accounts and significant accounting policies annexed to and forming part of balance sheet as on 31.03.2007.

1. Accounting Convention:

The Annual Accounts of the NCR Planning Board are prepared on the basis of Historical cost convention and on the basis of accrual method of accounting, unless otherwise stated in the accounting policies stated below.

2. New format of Accounts and rounding of figure to the nearest Rupees.

The Accounts of the Board for the Financial Year 2006-07 have been prepared in new format as per instruction issued by Principal Directorate of Audit. The various heads of accounts in Income & Expenditure Account, Receipt & Payment & Balance Sheet in the Annual Accounts 2005-06 have been regrouped in new heads for the sake of proper presentation as per new format of accounts. The figure shown in the Annual Accounts have been rounded off to the nearest Rupee.

3. Merging of Project Development Fund and Assets Fund with NCRPB Fund

(i) Project Development Fund

Contribution was made to Project Development Fund from Plan Income of the Board up to 2000-01 and separate Receipt and Payment Account and Income & Expenditure Account was prepared for transactions relating to the Project Development Fund. Since 2000-01 no contribution has been made to this fund and all the expenditure relating to this fund if any has been charged to Income & Expenditure Account (Plan). Since there is no contribution to PDF, the same has been merged with NCRPB Fund.

(ii) Asset fund

An asset fund was created in 1999 to capitalize expenditure incurred on acquiring assets out of the Govt. revenue grant and was shown as contra item in the balance sheet since 1999-2000. The Principle Director of Audit had raised an objection during the audit of Annual Accounts 2005-06 of the Board stating that the creation of asset fund is against the generally accepted accounting principles. The amount of asset fund should have been merged with the NCRPB fund so that the

NCRPB fund is shown fully and not understated. In compliance to audit observation assets fund has been merged with NCRPB Fund.

4. Income Recognition:

All income has been recognized on accrual basis.

5. Fixed Assets:

- (a) Fixed Assets are stated at written down value after charging depreciation.
- (b) Depreciation on fixed assets has been charged on w.d.v. method as per rate prescribed under income tax Act. The depreciation has been charged in income and expenditure account (Plan).

6. Recognition of Expenditure:

All expenses are recognized on accrual basis except payment of LTC, which are taken on cash basis.

7. Retirement Benefits:

(a) Gratuity:

Liability on account of Gratuity payable to the staff is accounted on cash basis. The payment is charged to Income & Expenditure Account in the year of actual payment.

(b) Provident Fund:

The Board is maintaining General Provident Fund Account and Contributory Provident Fund Account which has been recognized by the Department of Pension and Pensioners Welfare.

The liability towards GPF & CPF has been charged to revenue in the relevant year and transferred to the provident Fund Account of the Board.

(c) New Pension Scheme Fund:

The Govt. had introduced a new pension scheme (NPS) for new recruits to the Central Govt. service w.e.f. 1.1.2004. The monthly contribution is 10% of the salary and D.A. to be paid by the employee and matched by the Central Govt. Accordingly new pension scheme fund has been created in respect of employees who have been appointed in the Board w.e.f. 1.1.2004. The Board is maintaining the NPS fund by keeping the amount of contribution of the employee duly matched by the Board in the

bank. The Govt. has not so far issued any guidelines towards investment of these funds.

(d) **Leave Encashment:**

Liability for entitlement in respect of leave encashment is accounted for on cash basis.

(e) **Pension Fund:**

Pension paid to the retired employees of the Board during the year is charged to Income & Expenditure account (Non-Plan). Necessary Provisions towards pension to retired employees of the Board are made in the annual Budget of the Board duly approved by the Ministry of Urban Development. The Board has received terminal benefit towards pension amounting to Rs.5,04,101/- in respect of one employees transferred from other department on permanent absorption basis to the Board and is shown as liability under the heading "Pension Fund" in liability side of the Balance Sheet.

(f) **Provision for contribution of Board towards GIS liability:-**

The Board has during the year 2005-06 taken a policy called Group Insurance Scheme with LIC and transferred a sum of Rs.6,91,873/- to LIC in order to meet any such liability as and when it will accrue.

8. **NCR Books and Publications:-**

The cost of NCR Books and Publications sold and distributed free as complimentary copies are charged to Income & Expenditure Account (Plan) and the stock of unsold books at the close of the Financial Year are valued at cost and shown in the Balance Sheet.

(a) **Plan & Non-Plan Transactions:-**

Separate Receipts and Payment Account & Statement of Income & Expenditure are prepared for each of Plan and Non-Plan transactions.

(b) **Studies & Surveys:-**

All expenses incurred on Studies & Surveys are charged to Income & Expenditure Account (Plan).

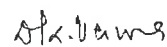
(c) **NCR Planning & Monitoring Cells:**


- a. The expenses on NCR Planning & Monitoring Cell are charged to Income and expenditure under the head "Reimbursement of NCR Cell expenses" on the basis of claims submitted by the Cells for the previous year and any variation in the actual expenses on submission and approval is adjusted in the subsequent year.

9. Income Tax:

Board's Income was exempted up to 31.3.2002 (Assessment year 2002-03) from Income Tax. But due to the withdrawal of section 10 (20-A) of the Income Tax Act 1961 w.e.f. Financial Year 2002-03 (Assessment year 2003-04), provision for Income tax is being made in accounts every year. However, the matter seeking tax exemption has been taken up with Income Tax Department, MOUD and Ministry of Finance.

- 10 Accounting for deferred taxation is presently not considered pending disposal of NCRPB exemption application as aforesaid in Para 9 above.


A.D. (Finance)


Director (A&F)


Member Secretary