ANNUAL ACCOUNTS 2006-2007

NATIONAL CAPITAL REGION PLANNING BOARD CORE-IV B, 1ST FLOOR, INDIA HABITAT CENTRE, LODHI ROAD, NEW DELHI-110003.

INDEX TO THE ANNUAL ACCOUNTS AS AT 31.03.2007

S.No.	Contents	Page No.
1.	Balance Sheet	1
2.	Income & Expenditure Account (Plan)	2
3.	Income & Expenditure Account (Non-Plan)	3
4.	Receipt & Payment Account	4-5
5.	Schedule-1 to 15	6-15
6.	Schedule-16 &17 Notes on Accounts and significant accounting policies annexed to and forming part of balance sheet as on 31.03.2007	16-19

NATIONAL CAPITAL REGION PLANNING BOARD BALANCE SHEET AS AT 31.3.2007

(Amount - Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
	60	12	
NCRPB FUND (CORPUS/CAPITAL FUND)	1	15651031478	14001319207
RESERVES AND SURPLUS		0	0
EARMARKED/ENDOWMENT FUNDS		0	0
MARKET BORROWING (TAXABLE & TAXFREE BONDS)		0	3871500000
UN-SECURED LOANS AND BORROWINGS	1	0	0
DEFERRED CREDIT LIABILITIES		0	0
CURRENT LIABILITIES AND PROVISIONS	2	598892821	402363159
7		-	
TOTAL		16249924299	18275182365
TOTAL			
ASSETS			
FIXED ASSETS	3	13879763	16001401
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	1	0	0
INVESTMENTS OF PF / NPS	4	11810288	11496860
CURRENT ASSETS, LOANS, ADVANCES ETC.	5	16224234248	18247684104
MISCELLANEOUS EXPENDITURE		0	0
	1 . 1		×
(to the extent not written off or adjusted)		16249924299	18275182365
TOTAL	16	102,1002,1200	
SIGNIFICANT ACCOUNTING POLICIES	17		e*
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	1, ''		

Asst. Director (Finance)

::RKKasna Director(A&F)

NATIONAL CAPITAL REGION PLANNING BOARD INCOME AND EXPENDITURE ACCOUNT (PLAN) FOR THE YEAR ENDED ON 31ST MARCH, 2007

(Amount - Rs.) INCOME Current Year Schedule Previous Year Income from Sales/Services Grants/Subsidies Trfd. To Balance Sheet Trfd. To Balance Sheet Fee & Súbscriptions Income from Investments, from Earmarked/endow, Funds Income from Sale of NCR Publications 84015 60320 Interest Earned 1114979928 1135674575 Other Income 4441066 1035750 Increase/(decrease) in stock of Finished goods and works-in-progress Other income towards omission of stock of NCR Publication in 2005-06 8 192551 TOTAL (A) 1119697560 1136770645 **EXPENDITURE** Establishment Expenses 11075045 8923461 Other Administrative Expenses etc. 10 1560574 3641450 Expenditure on Grants, Subsidies etc. Expenditure on Market Borrowing 11 157160800 391262005 Depreciation corresponding to Schedule - 5 2121637 62091 TOTAL(B) 171918056 403889006 Balance being excess of Income over Expenditure (A-B) 947779504 732881639 Provision for Income Tax for F.Y. 2006-07 319000000 246700000 Provision for Fringe Benefit Tax for F.Y.2006-07 101000 183000 Net Excess of Income over expenditure Transfer To NCRPB Fund 628678504 485998639 SIGNIFICANT ACCOUNTING POLICIES 16

Asst. Director (Finance)

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

RKKama
Director(A&F)

Member Secretary

17

NATIONAL CAPITAL REGION PLANNING BOARD INCOME AND EXPENDITURE ACCOUNT (NON-PLAN) FOR THE YEAR ENDED ON 31ST MARCH, 2007

			(Amount in Rupees)
INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grant in Aid from MOUD		19000000	19000000
Fee and Subscription		0	0
Income from Investments of GPF & CPF	12	832992	602473
Income from Royalty, Publication etc.		0	0
Interest Earned		0	0
Other Income	13	445598	44591
Increase/(decrease) in stock of Finished goods		0	0
TOTAL (A)		20278590	19647064
6	-		
EXPENDITURE		A*	
Establishment Expenses	14	14038100	12776503
Other Administrative Expenses etc.	15	5206723	5543395
Expenditure on Grants, Subsidies etc.		0	0
Interest		0	0
Acquition of fixed assets out of Grant		0	1270183
TOTAL(B)		19244823	19590081
Balance being excess of Income over Expenditure	-	A	V. 10
Transfer To NCRPB Fund (A-B)		1033767.27	56983
SIGNIFICANT ACCOUNTING POLICIES	16		*
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	17		

Asst. Director (Finance)

RKKasma
Director(A&F)

	~	4		l				
RECEIPTS AND PAYMENTS FOR THE YEAR					Amount in Rupees	5)		
RECEIPTS		CURRENT YEAR			REVIOUS YEAR			
	TOTAL	PLAN	NON-PLAN	TOTAL	PLAN	NON-PLAN		
I. Opening Balances		10						
a) Cash in hand	1727	1 17271	0	30714	30714			
b) Bank Balances in saving account	-99085743	990857439	0	301801673	301801673			
c) Balance in Saving Account GPF	-4975	1 0	-49751	698647	0	6986		
d) Balance in Saving Account CPF	28438	7 0	284387	142164	0	1421		
e) Balance in S.B. Acct, New Pen. Scheme	155739	M	155739	42208	0	422		
I) Grants Received								
a) From M/o UD Govt. of India	769000000		19000000	719000000	70000000	190000		
) From Delhi Govt.	27000000	270000000	0	600000000	600000000			
II) INCOME ON INVESTMENTS	3							
GPF/CPF/NPS)								
a) Saving Bank interest	184918		184918					
b) Interest on PF deposits	631154	0	631154	705757	0	7057		
V) Interest Received								
a) On loans to State government/ Agencies	733987656		0	759756391	759756391			
o) Saving Bank	32113175		0	694008	0	6940		
c) On Bank Deposits	382513427		0	453538080	453538080			
i) Interest on staff advance	107	107	0	445009	445009			
/) Other Income								
) NCR Publication sales	83615	83615	0	60320	60320			
b) Short receipt of 2005-06	400	400	0					
c) Security received back MTNL/GMT		0	0	6000	0	60		
l) Sale of News Paper	2454	0	2454	2706	0	27		
) Sale/Disposal of assets.	C	0	0	41705	U	417		
) Fee for misc. services	140	0	140	180	0	1		
) Bond money/interest received from Staff	426904	0	426904	0	0			
) Application fee for Recruitment	7700	0	7700	0	0			
Upfront fee resetting of ROI	2420266	2420266	0	1035750	1035750			
)Board's Contribution to N.P. Scheme	76529	0	76529	138389	0	1383		
(II) Other Receipt								
) Repayment of loan by State Govt.	2053141604	the same of the sa	_ 0	1981842356	1981842356			
) FDR encashed	32846885483	Company of the contract of the contract of the contract of	0	37850098900	37850098900			
) Maturity of PF investments	12061575		12061575	4350000	0	43500		
) Earnest Money	200000		200000	928500	0	9285		
Misc, advances to staff	128504		128504	302041	302041			
) Petrol advances	14887		14887	32200	0	322		
Travelling advance	207361	0	207361	408288	408288	70		
LTC Advance	25280		25280	0	0			
Cash recovery of advances to staff	51893		51893	948335	948335			
Deputation employees recovery	6120		6120	735	0	7		
) GIS money received from LIC	95504		95504	28260	0	282		
GPF Fund Cash recovery	0			1627242	0	16272		
Tax deducted at source	34261854	0	34261854	1606553	0	16065		
Excess receipts against loans to State	158382	158382		5328087	5328087			
Reversal of stale cheque	0			202500	0	20250		
	36148237098	36080463947	67773151	42685843697	42655595944	302477		
		9 2						
Dichuma		Rukama						
Asst. Director (Finance)		Director (A&F)			mber Secretary			

1) 1 11/16/14		RKKama			W		
8/ C. Vame		Ou va					
	•			.200043037	724030/ 1300	19677171	
\$X 9)	36148237098	36131538566	16698532	155739 42685843697	42489071986	15573	
Bank Balances in Saving Account(NPS)	312394	0	312394	-49751 155730	0	-4975	
Bank Balances in Saving Account(GPF)	933	0	933 427370	284387	0	28438	
Bank Balances in Saving Account(CPF)	550209028	550209028	0	-990857439	-990857439		
Bank Balances in Saving Account	3269	3269	0	17271	17271		
Cash in hand (Inc. Imprest)	2000						
III. Closing Balances							
Deputation employee recovery	155818	0	155818	0	0	-1	
Tax deducted at source	46149821	46149821	0	0	0		
Board's Contribution to NPS	76529	76529	0	031075	0	0310	
) Payment from GIS Fund	124544	124544	0	691873	0	6918	
) Reversal of excess interest given	0			573938	104749495	5739	
Income Tax and FBT paid	344296094	344296094		355020739	184749495	1702712	
)Earnest Money	210000	210000	0	0	0		
)Redemption of NCRPB Bonds	3871500000	3871500000	0				
Il.Other Payments		21.00			0		
)Recovery for payment to bank(House loan)	21780	21780	0	460068	460068		
)Travelling Advance	22143301	2214956	0	1427509 460068	0	1427	
Advance/withdrawal against GPF	2214956	2214956	0000	1407700		1.5-	
)Security to Bharti cellular	6000	543171	6000	594233	548933	453	
Other Advance to Staff	543171	543171		50,4000			
/I. Payment of Loans and Advances							
/. Refund of surplus money/loans to	6857129	6857129	0	0	0		
	4			221310		227	
a) Purchase of Fixed Assets	0	0	0	227370	0	227	
V. Expenditure on Fixed Assets							
b) Provident Fund	. 12000000	12000000	0	5861575	0	5861	
a)Amount Invested in FDR	26858300000	26858300000	0	39100448846	39100448846		
III. Investment & Deposits made							
II. Loan disbursed to State Govt./agencies	4164576000	4164576000	0	3649461000	3649461000		
c) Expenditure on Market Borrowing	269253925	269253925	0	526805923	526805923		
(Corresponding to Schedule - 21)	10110010	8,	12 103303	9393273	3913100	5478	
b) Administrative Expenses	13719913	1616528	12103385	9393273	3915188	E 470	
(Corresponding to Schedule - 20)	1210425	3585792	3692633	25327144	13522701	11804	
I. Expenses a) Establishment Expenses	7278425	2505700		05007111			
	TOTAL	PLAN	NON-PLAN	TOTAL	PLAN	NON-PLA	
		URRENT YEAR			REVIOUS YEAR	2	
PAYMENTS		A thomas makes been a ma			Amount in Rupees		

NATIONAL CAPITAL REGION PLANNING BOARD SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2007

NCRPB FUND (CORPUS/CAPITAL FUND)	Current Year	Previous Year
NORTH PARTIE TO THE TOTAL		
Assets acquired out of Grant (Assets Fund)		15876009
NCRPB Fund		12458379323
Project Development Fund		41008252
Balance as at the beginning of the year	14001319207	12515263584
Add: Grant/Contribution from Delhi Gavernment	270000000	300000000
Add: Grant-in-Aid from MOUD	750000000	700000000
Add:transferred from the Income and Exp. Account (Plan)	628678504	485998639
Add:transferred from the Income and Exp. Account (Non Plan)	1033767	56983
BALANCE AS AT THE YEAR - END	15651031478	14001319207

SCHEDULE-2

NATIONAL CAPITAL REGION PLANNING BOARD SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2007

5	Current Year	Previous Year
CURRENT LIABILITIES AND PROVISIONS	-	
Statutory Libilities :		
General Provident Fund	10620494	10467979
2. CPF	0	0
3. New Pension Scheme Fund	329266	167735
4. GIS Fund	951785	953965
5. Contribution towards Pension	504101	504101
6. Deputation Employees Recoveries	15000	17627
7. Tax deducted at Source from contractors/Professionals/Staff	89674	11719174
8. Overdue	205000	205000
Sub total	12715320	24035581
		×
Other Current Liabilities:	40744004	100 105000
1. Expenses Payable	18741284	123425988
2. Employees Housdoan recovery payable to Bank	1815	1815
3. Earnest Money	923500	933500
4. Excess receipts against loans to State Govt./agencies	526902	7083275
Sub total	20193501	131444578
Provisions:		÷
1. Income Tax - F.Y. 2005-06	£ 246700000	246700000
2. Fringe Benefit Tax - F.Y. 2005-06	183000	183000
3. Income Tax - F.Y. 2006-07	319000000	00000
4. Fringe Benefit Tax - F.Y. 2006-07	101000	0
Sub total	565984000	246883000
ous total	303304000	2-1000000
GROSS TOTAL	598892821	402363159

Asst. Director (Finance)

Rkkasne Director(A&F)

NATIONAL CAPITAL REGION PLANNING BOARD

FIXED ASSETS FOR THE YEAR 2006-07

SCHEDULE-3

-	T	ASSETS FOR THE			I and the second		HEDULE		
s.N.	NAME OF ASSETS	Balance		ition	SALES/	GROSS	DEP	RECIATION	NET
į.		as on	UPTO	AFTER	TRANS-	BALANCE	Rate	Amount	BALANCE
		01.04.06	30.9.06	30,9.06	FER		(%)		
(a)	ASSETES ACQUIRED OUT OF	GOVERNMENT G	RANTS	ASTON					
1	Additional Power Point	2037.16	2.55	16-JT		2037.46	10	203.75	1833,7
2	Air Conditioner	3533 42	**	G),+-	**	3533.42	15	530.01	3003 4
3	Auto Dialler	263.74		16.7	**	253.74	15	39.56	224.1
4	calculator Car	579.70	***	1/5		579.70	15	86.96	492.7
5	Computers / Printers	595430.73	- 37		**	595430.73	15	89314,61	506116.1
7	Computers Frinters Computers Software & Dev.	869720.80 7880.00	**			869720,80	60	521832.48	347888 3
8	CVT	4758.97				7880.00 4758.97	60 15	4728.00 713.85	3152.0
9	Eco Videography	910.00				910.00	15	136.50	4045 1 773.5
10	Electric Appliances	5761.77				5761.77	15	864.27	4897.5
11	Electronic Typewriter	799.80		**		799,80	15	119.97	679.8
12	EPABX	109738.75	(4-			109738.75	15	16460.81	93277.9
13	Fall Ceilling Tube Fittings	958.25				958.25	10	95.83	862.4
14	Fax Machine		- 2	-		18727,59	15	2809,14	15918.4
15	Fire Fighting Equipments	137.25				137.25	15	20,59	116,6
16	Furnishing	112683.39		(66)		112683.39	10	11268.34	101415.0
17	Furniture	327568.92		9.5	**	327568.92	10	32756.89	294812,0
18	Godrej Safe / Chest	1889.80	**			1889.80	10	188.98	1700.8
19	Godrej Cabinet	5134.09		E	=	5134,09	10	513.41	4620,6
20	Holline Projection Visio	4812.48	**	/**	++	4812.48	15	721.87	4090.6
21	Krison VCR	608.12				608.12	15	91.22	516,9
22	Medical Equipment	4494.37	**			. 4494.37	15	674.15	3820.2
23	Nikon Digital Camera	39459.65		**		39459.65	15	5918.95	33540.7
24	Photocopy Machine	316257.68			20	316257.68	15	47438.65	268319.0
25	PVC Partition	6830.53			10	6830.53	10	683.05	6147.4
26	Padestal Fan	1510.14	**		44.	1510.14	10	151.01	1359,1
27	Paper Monster Junior	2951.94	2	**	157	2951.94	15	442.79	2509.1
28	Pick Up Van Bajaj Auto	76685.64	**			76685.64	15	11502.85	65182.7
29	Refrigerator	955.22		Tæ .	144	955.22	15	143.28	811.9
30	Rataring Scriber	8837.48	**	**	241	8837.48	15	1325,62	7511.8
32	Spel Binder A4 size	3665.38	44		200	3665.38	15	549,81	3115.5
33	Tape Recorder / Two-in-One	3675.82			1955	3675.82	15	551.37	3124.4
34	Telephones	44195.66			-	44195.66	15	6629.35	37566.3
35	Television	18132.78		1991	944	18132 78	15	2719,92	15412.8
36	Typewriter	1628.58	- EG	-		1628.58	15	244.29	1384.2
37	ups	731.19	***	**		731.19	60	438.71	292.4
38	Wall Clocks	1104.79	144	:44	744	1104.79	10	110.48	994.3
39	Water Cooler	1956.92	Je.			1956,92	15	293.54	1663.38
40	Water Dispenser	2534.06			:++	2534.06	15	380.11	2153.95
41	Web Camera (D-link)	956.25	(nga	E-2	144	956,25	15	143.44	812.8
	SUB TOTAL	2610499.11	0.00	0.00	0.00	2610499.11		763838.42	1846660.69
(b)	Office Accommodation at IHC	13183276.20				13183276.20	10	1318327.62	11864948.58
(A)	Total (a) + (b)	15793775.31	0.00	0.00	0.00	15793775,31		2082166.03	13711609.27

(B) ASSETES ACQUIRED OUT OF OWN FUNDS

S.N.	NAME OF ASSETS	ME OF ASSETS Balance Addition		SALES GRO	GROSS	DEPRECIATION		NET	
		as on	UPTO	AFTER		BALANCE	Rate	Amount	BALANCE
		01.04.06	30.9.06	30.9.06			(%)		
1	Coat Stand	6398.56	722			6398.56	10	639,86	5758,70
2	Computers / Printers	335.03	12.5	***		335,03	60	201.02	134.01
3	Furniture	5331.53			**	5331.53	10	533.15	4798.38
4	Projector Epson	173580.65			**:	173580.65	15	26037.10	147543.55
5	Computer Software & Dev.	11424.54	**	**		11424.54	60	6854.72	4569.82
6	Telephones	2505.97	220		722	2505.97	15	375.90	2130 06
7	UPS	8049.22		-	-	8049.22	60	4829.53	3219.69
	Total	207625.50	0.00	0.00	0.00	207625.50	00	39471,29	168154.21

GRAND TOTAL (A+B)	16001400.81	0.00	0.00	0.00	16001400.81	2121637.31	13879763.49

69

RUKasm

NATIONAL CAPITAL REGION PLANNING BOARD SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2007

F		
CURRENT ASSETS, LOANS, ADVANCES ETC.	Current Year	Previous Year
A. CURRENT ASSETS:		
1. STOCK OF NCR BOOKS AND PUBLICATION	376907	160221
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	172261	172261
b) Others (Security with MTNL & GMT)	41230	
3. Cash balances in hand		
Sub Total	3269	Action 1 to 1
4. Bank Balances	216760	224762
a) With Scheduled Banks:	1	
- On Savings Account (including auto swap FDRs)	550209028	73805190
- On Deposit Accounts	1950000000	3017540152
- Bond Redemption Reserve	0	3856402278
sub total	2500209028	6947747620
TOTAL(A)	2500802695	6948132603
B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans:		
a) Advances to Staff	1637794	4052500
b) Other Advances	103/194	1853580
i)Travelling Advance	70700	
	72799	126513
ii) LTC Advance	25716	0
iii) Petrol Advance	200	17300
iV) Misc. advance	2300	117092
Sub Total	101015	260905
c) STATE GOVT./IMPLEMENTING AGENCIES	12734169231	10622734835
2. Advances and other amounts recoverable		
(a) Prepaid Expenses	اه	22736
b) Advance Income tax & TDS recoverable		22700
C) ADVANCE INCOME TAX/TDS (F.Y. 2004-05)	77433800	77433800
d) ADVANCE INCOME TAX/TDS & FBT (F.Y 2005-06)	355033893	
e) ADVANCE INCOME TAX/TDS &FBT (F.Y 2006-07)		355020739
Sub Total	346089083	40047474
Odb Total	778556776	432454539
3. INCOME ACCRUED		1
a) INTEREST ACCRUED BUT NOT DUE ON FDRS	21070004	0.4000000
b) INTEREST RECEIVABLE ON LOAN	21870984	64299931
c) INTEREST ACCRUED ON STAFF LOAN	186021222	177031519
Sub Total	1074530	893456
	208966736	242224906
TOTAL (B)	13723431553	11299551501
TOTAL(A+B)	16224234248	18247684104

Asst. Director (Finance)

Director(A&F)

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE(PLAN) FOR THE YEAR ENDED 31.3.2007

	INTEREST EARNED	CURRENT YEAR	PREVIOUS YEAR
1	ON TERM DEPOSITS:		
a)	With Scheduled Banks	340356285	45454702
b)	With Non-Scheduled Banks	0	(
c)	With Institutions	0	(
d)	Others	0	C
2	On Saving Accounts:		· ·
a)	With Scheduled Banks Saving Bank interest - Rs.971678.00 Interest on autoswap FDRs - Rs. 32656259.85	33627938	20008502
b)	With Non-Scheduled Banks	o	0
c)	Post Office Saving accounts	~ o	0
d)	Others	0	0
3	ON LOANS:		
a)	Interest on Loans to State Govt./their implementing agencies	740814185	660862560
b)	Interest on Long term loans to Employees/Staff	181521	256486
c)	Others .	0	0
	TOTAL	1114979928	1135674575

	OTHER INCOME:	CURRENT YEAR	PREVIOUS YEAR
a)	Upfront fee for resetting of interest rates	2420266	103575
b)	Prepayment charges	2020800	
c)	Miscellaneous Income	О	
	TOTAL	4441066	1035750

Asst Director (Finance)

RKKorna Director(A&F)

Extract of Para 2.1 of Audit Report dated 12.2.2007 on the accounts of National Capital Region Planning Board(NCRPB), New Delhi for the year 2005-06 issued by Principal Director of Audit.

2.1 Understatement of Stock (NCRPB Books & Publication) - Rs.1.93 lakh.

The Board received 2000 copies of Regional Plan-2021 (Final) @Rs.112.34 per copy during 2005-06. Out of this, 135 copies were sold and 151 copies issued on complimentary basis, leaving a balance of 1714 copies in stock as of 31st March, 2006. The details of copies received with cost and closing stock with value have not been shown in schedule-3 appended with the annual accounts. The value of the residual stock works out of Rs.1,92,550.76(1714 x 112.34) which has not been accounted for in the accounts. Thus the value of NCR Books and Publication shown in the Balance Sheet (Asset side) has been understated to the extent of Rs.1.93 lakh.

S/d

(K.R. SRIRAM)
Principal Director of Audit
Economic & Service Ministries

NATIONAL CAPITAL REGION PLANNING BOARD SCHEDULE FORMING PART OF INCOME & EXPENDITURE(PLAN) FOR THE YEAR ENDED 31.3.2007

ESTABLISHMENT EXPENSES (PLAN)	Current Year	Previous Year
a) Salaries and Wages	775757	851211
g) Others Reimbursement of NCR Cell expenses	10299288	8072250
TOTAL	11075045	8923461

SCHEDULE-10

g) Others Administrative Expenses		Current Year	Previous Year
i) NCR Books and Publication Cost		107599	135580
ii) Studies & Surveys	25	1249668	2465151
iii) Advertisement & Publicity		0	619350
iv) Board Meeting Expenses	-	200407	310596
vi) Computer Software & Development		O	= 30773
viii) Fee & Honorarium		2900	80000
TOTAL		1560573.56	3641449.85

SCHEDULE-11

Expenditure on Market Borrowing		CURRENT YEAR	PREVIOUS YEAR
a) Interest on Bonds	6	156594568	389540250
b) Listing fee	*:	50000	99700
c)Rating Agency Charges		469096	1150433
d) Registrar & Transfer Agent Charges		13464	51658
e) Trusteeship fee		0	419413
f) NSDL charges		33672	551
		157160800	391262005

Asst. Director (Finance)

Director(A&F)

Income on investments of GPF and CPF	S Current Year	Previous Year
a) Interest on GPF investments b) Interest on Saving bank accounts of GPF c) Interest on CPF Investments d) Interest on Saving Bank account	520957 166648 134877 10510	465695 24823 106560 5396
TOTAL	832992	602473

Asst. Director (Finance)

RKKRANG Director(A&F)

NATIONAL CAPITAL REGION PLANNING BOARD SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2007

OTHER INCOME	Current Year	Previous Year
1. Sale/Disposal of Assets 2. Bond Money/Recovery of Pay & Allowances 3. Application fee for Recruitment 4. Recovery towards use of Staff Car 5. Sale of Old Newspapers 6. Fee for misc services	0 426904 7700 8400 2454 0	41705 0 0 0 2706 180
Total	445458	44591

Asst. Director (Finance)

RKKarna Director(A&F)

NATIONAL CAPITAL REGION PLANNING BOARD SCHEDULE FORMING PART OF INCOME & EXPENDITURE(NON-PLAN) FOR THE YEAR ENDED 31.3.2007

ESTABLISHMENT EXPENSES	CURRENT YEAR	DDETHIOLOGIC
SALARIES (BASIC + DP) ALLOWANCES & BONUS CONTRIBUTION TO NPS RETIERMENT & TERMINAL BENEFITS	5859744 5058607 76529 1973021	PREVIOUS YEAF 4115626 6750423 78246 268499
OTHERS Leave Salary & Pension Contribution Interest on GPF Account Recruitment Expenses Licence fee paid to Dte of Estates News paper & Periodicals Liveries	185000 776521 11899 32958 63821	298304 726816 394290 62060 64753
TOTAL	14038100	17486 12776503

SCHEDULE-15

ADMINISTRATIVE EXPENSES	Olinania	<u> </u>
	CURRENT YEAR	PREVIOUS YEAR
ELECTRICITY & WATER CHARGES	109889	37065
WAGES TO CONTRACT LABOUR	331383	258169
REPAIR & MAINTENANCE	94727	66697
RENT, RATE & TAXES	923802	923799
VEHICLE RUN. & MAINT.	381743	* *
POSTAGE, TEL. & COMMUNICATION CHARGE	634773	495547
PRINTING & STATIONERY	**	744680
TRAVELLING & CON EXPENSES	492280	498392
EXPENSES ON SEMINAR/WORKSHOP	267058	855108
I H C SUBSCRIPTION EXPENSES	38700	146400
EXPENSES ON LEGAL FEES	5510	0
AUDITORS REMUNERATION	32750	139646
	46700	57365
HOSPITALITY EXPENSES	182984	493426
PROFESSIONAL FEE	679347	609794
ADVERTISEMENT & PUBLICITY	821083	86100
OTHERS	163994	131207
TOTAL		
	5206723	5543395

Asst. Director (Finance)

RIKKBARG Director(A&F)

NATIONAL CAPITAL REGION PLANNING BOARD

Schedule-16&17

Notes on Accounts and significant accounting policies annexed to and forming part of balance sheet as on 31.03.2007.

1. Accounting Convention:

The Annual Accounts of the NCR Planning Board are prepared on the basis of Historical cost convention and on he basis of accrual method of accounting, unless otherwise stated in the accounting policies stated below.

2. New format of Accounts and rounding of figure to the nearest Rupees.

The Accounts of the Board for the Financial Year 2006-07 have been prepared in new format as per instruction issued by Principal Directorate of Audit. The various heads of accounts in Income & Expenditure Account, Receipt & Payment & Balance Sheet in the Annual Accounts 2005-06 have been regrouped in new heads for the sake of proper presentation as per new format of accounts. The figure shown in the Annual Accounts have been rounded off to the nearest Rupee.

3. Merging of Project Development Fund and Assets Fund with NCRPB Fund

(i) Project Development Fund

Contribution was made to Project Development Fund from Plan Income of the Board up to 2000-01 and separate Receipt and Payment Account and Income & Expenditure Account was prepared for transactions relating to the Project Development Fund. Since 2000-01 no contribution has been made to this fund and all the expenditure relating to this fund if any has been charged to Income & Expenditure Account (Plan). Since there is no contribution to PDF, the same has been merged with NCRPB Fund.

(ii) Asset fund

An asset fund was created in 1999 to capitalize expenditure incurred on acquiring assets out of the Govt. revenue grant and was shown as contra item in the balance sheet since 1999-2000. The Principle Director of Audit had raised an objection during the audit of Annual Accounts 2005-06 of the Board stating that the creation of asset fund is against the generally accepted accounting principles. The amount of asset fund should have been merged with the NCRPB fund so that the

NCRPB fund is shown fully and not understated. In compliance to audit observation assets fund has been merged with NCRPB Fund.

4. Income Recognition:

All income has been recognized on accrual basis.

5. Fixed Assets:

- (a) Fixed Assets are stated at written down value after charging depreciation.
- (b) Depreciation on fixed assets has been charged on w.d.v. method as per rate prescribed under income tax Act. The depreciation has been charged in income and expenditure account (Plan).

6. Recognition of Expenditure:

All expenses are recognized on accrual basis except payment of LTC, which are taken on cash basis.

7. Retirement Benefits:

(a) Gratuity:

Liability on account of Gratuity payable to the staff is accounted on cash basis. The payment is charged to Income & Expenditure Account in the year of actual payment.

(b) Provident Fund:

The Board is maintaining General Provident Fund Account and Contributory Provident Fund Account which has been recognized by the Department of Pension and Pensioners Welfare.

The liability towards GPF & CPF has been charged to revenue in the relevant year and transferred to the provident Fund Account of the Board.

(c) New Pension Scheme Fund:

The Govt. had introduced a new pension scheme (NPS) for new recruits to the Central Govt. service w.e.f. 1.1.2004. The monthly contribution is 10% of the salary and D.A. to be paid by the employee and matched by the Central Govt. Accordingly new pension scheme fund has been created in respect of employees who have been appointed in the Board w.e.f. 1.1.2004. The Board is maintaining the NPS fund by keeping the amount of contribution of the employee duly matched by the Board in the

bank. The Govt. has not so far issued any guidelines towards investment of these funds.

(d) Leave Encashment:

Liability for entitlement in respect of leave encashment is accounted for on cash basis.

(e) Pension Fund:

Pension paid to the retired employees of the Board during the year is charged to Income & Expenditure account (Non-Plan). Necessary Provisions towards pension to retired employees of the Board are made in the annual Budget of the Board duly approved by the Ministry of Urban Development. The Board has received terminal benefit towards pension amounting to Rs.5,04,101/- in respect of one employees transferred from other department on permanent absorption basis to the Board and is shown as liability under the heading "Pension Fund" in liability side of the Balance Sheet.

(f) Provision for contribution of Board towards GIS liability:-

The Board has during the year 2005-06 taken a policy called Group Insurance Scheme with LIC and transferred a sum of Rs.6,91,873/- to LIC in order to meet any such liability as and when it will accrue.

8. NCR Books and Publications:-

The cost of NCR Books and Publications sold and distributed free as complimentary copies are charged to Income & Expenditure Account (Plan) and the stock of unsold books at the close of the Financial Year are valued at cost and shown in the Balance Sheet.

(a) Plan & Non-Plan Transactions:-

Separate Receipts and Payment Account & Statement of Income & Expenditure are prepared for each of Plan and Non-Plan transactions.

(b) Studies & Surveys:-

All expenses incurred on Studies & Surveys are charged to Income & Expenditure Account (Plan).

(c) NCR Planning & Monitoring Cells:

a. The expenses on NCR Planning & Monitoring Cell are charged to Income and expenditure under the head "Reimbursement of NCR Cell expenses" on the basis of claims submitted by the Cells for the previous year and any variation in the actual expenses on submission and approval is adjusted in the subsequent year.

9. Income Tax:

9999999

Board's Income was exempted up to 31.3.2002 (Assessment year 2002-03) from Income Tax. But due to the withdrawal of section 10 (20-A) of the Income Tax Act 1961 w.e.f. Financial Year 2002-03 (Assessment year 2003-04), provision for Income tax is being made in accounts every year. However, the matter seeking tax exemption has been taken up with Income Tax. Department, MOUD and Ministry of Finance.

Accounting for deferred taxation is presently not considered pending disposal of NCRPB exemption application as aforesaid in Para 9 above.

A.D. (Finance)

Director (A&F)